

Philip Leverhulme Prizes 2017 Terms and Conditions

Philip Leverhulme Prizes carry a value of £100,000. This will normally be paid in two equal instalments: the first instalment when the Prize is taken up and the second instalment one year later, assuming the Prize-holder continues to retain a formal link with a UK institution of higher education. The award can be held over either two or three years and the Prize-holder is asked to indicate this, if possible, at the start of the award.

Prizes may be taken up on the first of any month, between 1 December 2017 and 1 November 2018.

The Prize will be paid direct to the Prize-holder's institution via a BACS payment. The Prize-holder must print their name on the Payment Form and ask an appropriate officer to sign the sheet thereby confirming the institution's agreement to the conditions.

The Prize may be used for any purpose related to the advancement of the Prize-holder's research, e.g. research assistance, teaching replacement, travel and subsistence, consumables (including specialist books, databases and similar materials), technical support, computing and software etc. The following are ineligible: items of capital equipment each costing over £1,000; augmentation of the Prize-holder's salary; and institutional overheads. The only exception is that computer hardware up to a total cost of £2,500 may be purchased. If total computing equipment costs are likely to exceed £2,500 then full justification and authorization should be sought from the Grants Administrator. Requests will be considered on a case by case basis. The object of any expenditure must be for the exclusive and direct benefit of the Prize-holder's own research.

Before any Prize money can be paid, Prize-holders must send the Grants Administrator a summary of up to 500 words outlining in broad terms the main topics they plan to investigate, and in general terms the types and level of expenditure involved.

At the end of the first year Prize-holders should send a brief (no more than 500 words) interim report, outlining the objectives achieved so far and accounting for past and future expenditure of Prize funds. Once this has been received the second year's instalment will be released. They must also submit a brief (no more than 500 words) final report to the Grants Administrator at the end of the Prize period, summarizing how the funds were used, detailing research achievements during the award period, and giving a list of publications in progress or in press. If the Prize is to be held over three years then a second interim report will be due at the end of the second year.

Prize-holders who move to a new institution after a Prize has been awarded should write and inform the Grants Administrator accordingly, and they should also report any other significant change in their circumstances.

Acknowledging the Trust and logos

We ask all grant holders to acknowledge the Trust's support in any publicity, promotional materials or publications associated with research funded by the Trust. Please ensure that you read the detailed guidance on acknowledging the Trust's support and use of the Leverhulme Trust logo at www.leverhulme.ac.uk/grant-holders/logo

